

ROAD RIGHT OF WAY DEED

DOROTHY ARLENE RIKARD,

GRANTOR

TO

THE CITY OF OLIVE BRANCH,
A MUNICIPAL CORPORATION,

GRANTEE

FOR AND IN CONSIDERATION of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of all which is hereby acknowledged, I, DOROTHY ARLENE RIKARD, a widow, do hereby convey and warrant unto the CITY OF OLIVE BRANCH, A MUNICIPAL CORPORATION, for road right-of-way the land lying and being situated in the City of Olive Branch, DeSoto County, Mississippi, more particularly described as follows, to wit:

DESCRIPTION OF A 2560 SQUARE FOOT RIGHT OF WAY PARCEL OF THE RIKARD TRACT LOCATED IN PART OF THE SOUTHEAST QUARTER OF SECTION 21; TOWNSHIP 1 SOUTH; RANGE 6 WEST; CITY OF OLIVE BRANCH IN DESOTO COUNTY, MISSISSIPPI.

Beginning at the southeast corner of Section 21; Township 1 South; Range 6 West; thence north 510.92 feet along Germantown Road to a point; thence west 40 feet to a point on the south line of the Rikard tract, and being the point of beginning of the following parcel; thence west 11.85 feet along the south line of the Rikard tract to a point; thence north 208.78 feet to a point on the north line of the Rikard tract; thence east 12.67 feet along the north line of the Rikard tract to a point on the proposed 40 foot right of way line; thence south 208.78 feet along said proposed 40 foot right of way line to the point of beginning and containing 2560 square feet more or less.

WITNESS my signature this the 5 day of Feb, 2003.

Dorothy A. Rikard
Dorothy Arlene Rikard

STATE OF MISSISSIPPI

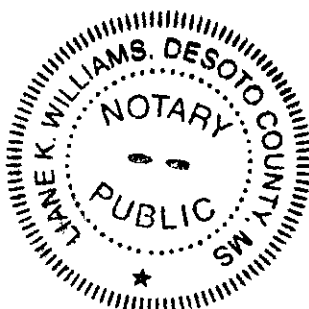
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this 5th day of February, 2003, within my jurisdiction, the within named Dorothy Arlene Rikard, who acknowledged that she executed the above and foregoing instrument.

Liane Williams
NOTARY PUBLIC

My Commission Expires:

March 26, 2006



STATE MS.-DESOTO CO. 15
FILED

FEB 26 2 07 PM '03

BK 438 PG 614
W.E. DAVIS CH. CLK.

APPROVED AND ACCEPTED by the
City of Olive Branch

By: Samuel P. Rikard
SAMUEL P. RIKARD, MAYOR

ATTEST:
Judy C. Herrington
JUDY C. HERRINGTON, CITY CLERK

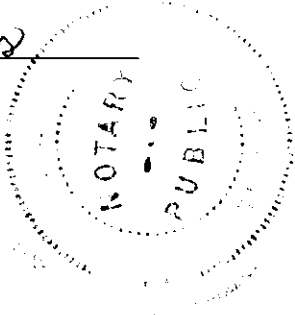
STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state on this 14th day of February, 2002, within my jurisdiction, the within named Samuel P. Rikard and Judy C. Herrington, who acknowledged that they are the Mayor and City Clerk, respectively, of the City of Olive Branch, and that in said representative capacity they executed the above and foregoing instrument, after first having been duly authorized so to do.

Jina Rena Williams
NOTARY PUBLIC

MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES AUG 31, 2006
BONDED THRU STEGALL NOTARY SERVICE



GRANTORS' ADDRESS:
8853 Belle Forest Drive
Olive Branch, MS 38654
Bus. Telephone: 662-895-2686
Res. Telephone: 662-895-2686

GRANTEE'S ADDRESS:
9189 Pigeon Roost Avenue
Olive Branch, MS 38654
Bus. Telephone: 662-895-4131
Res. Telephone: 662-895-4131

PREPARED BY AND RETURN TO: GARY P. SNYDER, Watkins Ludlam Winter & Stennis,
P.A., P.O. Box 1456, Olive Branch, MS 38654, 662-895-2996.